

# Owner's Protective Professional Indemnity (OPPI)

What if construction project owners could protect themselves when their architect or engineer does not have sufficient professional liability insurance?

Zurich offers project dedicated professional liability insurance that protects the project owner for losses arising out of the architect or engineer's (A/E) negligence. With OPPI, the A/E's policies are supplemented instead of replaced, thereby improving an owner's potential recovery.

## Targeted customer profile

Zurich tailors OPPI coverage for public and private owners including:

- Airports
- Casinos, hotels and resorts
- Hospitals and healthcare systems
- Road, bridges, rail, water, wastewater, sewerage and other Infrastructure
- Mixed-use high rises
- Power/Industrial
- Prisons
- Real estate developers
- Schools and colleges
- Stadiums/arenas
- Office, commercial, retail
- Other owner-related construction projects

## Coverage features

Zurich's OPPI product provides project owners with the coverage needed when an A/E's own insurance is not adequate or becomes unavailable for any reason. With OPPI, the owner is the Named Insured giving them full control of their insurance program. Additional policy features include:

- Coverage for single or multiple projects on an annual or multiyear basis
- Covers the duration of the construction project with an automatic extended reporting period (ERP) available
- Indemnifies the owner for damages or losses in excess of the A/E's available insurance/self insured retention (SIR), whichever is greater
- Difference in conditions (DIC) responds to losses to the extent that the policy is broader than the underlying A/E's policy, subject to an SIR
- Responds as primary if the A/E's underlying insurance has not been maintained; Zurich waives its right of subrogation against the A/E if the underlying insurance has been maintained
- Defense of third party claims against the owner
- May cover more than design professionals, including owner's on-site representative
- Gives the owner the flexibility to hire qualified firms that meet our minimum insurance requirements
- Retroactive coverage available

## Program options

- Intermediate and large SIR's
- Customized limits and sublimits based on customer's risk appetite
- Liability limits up to \$25 million

## Why Zurich

- Leadership and influence through active participation in key construction and insurance industry associations
- Professionals who specialize in the industry and understand the technical and operational aspects of construction
- Creative solutions aimed to reduce customer's cost of risk while enhancing their profitability
- Innovative coverage policies and extensions that address industry-specific needs
- Customized programs that fit the unique risk appetite and coverage needs of the customer
- Integrated underwriting, risk services and claim account teams
- Domestic and global coverage capabilities
- Zurich's financial strength, which is rated "A" (Excellent) by A.M. Best and "A+" (Strong) by Standard & Poor's

### For more information

For more information on owner's protective professional indemnity insurance, please contact your broker or Zurich's regional executive. You may also visit [www.zurichcanada.com](http://www.zurichcanada.com).

#### Zurich

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