

VACANT BUILDING PRODUCT

- ⦿ Risks with up to \$3,000,000 in property values
- ⦿ Renovations
- ⦿ Applicant is the owner or tenant
- ⦿ A location that requires contents coverage



PRODUCT ADVANTAGES

- ▶ Risks with up to 250,000 square feet per location and on up to 500 acres of land
- ▶ No restriction on the length of vacancy
- ▶ Flexibility of product (able to write buildings with renovations, vacant condominium units and vacant leased space)
- ▶ Policy terms of 3, 6, 9 and 12 months are available
- ▶ Short-term policies can be extended by endorsement
- ▶ Extensive experience writing this class of business, as well as claims handling
- ▶ No inspection fees
- ▶ Direct Bill available for annual policies
- ▶ Defense coverage outside the limit

DEFENSE COVERAGE OUTSIDE THE LIMIT AVAILABLE LIMITS

- ▶ Property values up to:
 - \$3,000,000 in FUS Grade 1–8
 - \$1,000,000 in FUS Grade 9–10
 - \$1,000,000 in coastal zones (excluding wind and hail coverage)
- ▶ General liability up to \$5,000,000 occurrence/\$5,000,000 aggregate

DEDUCTIBLES

- ▶ No general liability deductible
- ▶ Property deductible starts at \$1,000

MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Risks located in New Brunswick, Northwest Territories, Nunavut and Quebec
- ▶ Currently damaged (fire or otherwise)
- ▶ Not locked and fully secured from unauthorized entry
- ▶ Tenants have been evicted from the premises within the past 60 days or are in the process of being evicted (property)
- ▶ Plans for demolition during or after our policy term for property and plans for demolition during our policy term for general liability
- ▶ Swimming pools on the premises or located on an active farm (general liability)

Note: Ineligible risk characteristics include, but are not limited to those listed above

CONTACT YOUR UNDERWRITER FOR MORE INFORMATION AT 888-523-5545 OR VISIT USLI.CA.

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by provincial/territory laws.

