

# 1-4 FAMILY DWELLING PRODUCT – COMMERCIAL LINES

- ⦿ Dwellings owned by individuals or entities for rental investment purposes
- ⦿ Locations that are leased on an annual or seasonal basis (general liability only for seasonal risks)
- ⦿ Owner-occupied buildings as long as one or more units are tenant occupied
- ⦿ Available for new purchases with no prior insurance
- ⦿ Schedules of up to 50 locations including general liability and property coverage (100 location limitation for general liability coverage only)



## PRODUCT ADVANTAGES

- ▶ No general liability deductible
- ▶ Defense coverage outside the limit
- ▶ Expanded definition of bodily injury coverage includes sickness or disease caused by mental anguish or emotional stress
- ▶ Ability to offer:
  - Coverage for older structures
  - Loss of income including loss of rent coverage
  - Per location aggregate coverage for a minimal fee
  - Increased limits for medical payments
  - Equipment breakdown coverage
  - Coverage while property is under renovation
  - Replacement cost for buildings up to 60 years of age
- ▶ No standard animal exclusion
- ▶ Ability to consider dwellings used for corporate employees/customers or any member of a corporation given the applicant is an LLC or corporation
- ▶ No inspection fees
- ▶ Ability to consider risks with swimming pools, boat docks or slips
- ▶ Special (Broad) Cause of Loss form available

## AVAILABLE LIMITS

- ▶ General liability available up to \$5,000,000/\$5,000,000
- ▶ Property values up to:
  - \$1,000,000 (in coastal zones excluding wind and hail coverage)
- ▶ Hired and non-owned auto liability up to \$5,000,000
  - Limit must be equal to the general liability occurrence limit



## DEDUCTIBLES

- ▶ General liability is \$0
- ▶ Property deductible starts at \$1,000

## MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Risks located in New Brunswick, Northwest Territories, Nunavut and Quebec
- ▶ Student housing
- ▶ Rooming or boarding houses
- ▶ Locations with wood stoves
- ▶ Property coverage for mobile homes
- ▶ Property coverage for units rented out for a term less than six months
- ▶ Unfenced swimming pools

**CONTACT YOUR UNDERWRITER FOR MORE INFORMATION AT 888-523-5545 OR VISIT USLI.CA.**

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